



**S E R
INDUSTRIES
LIMITED**

(FORMERLY : SOUTH EASTERN ROADWAYS LTD.)

107/108, MITTAL CHAMBERS,
NARIMAN POINT, MUMBAI - 400 021.
Phones : 22813137/22813138/22813134
Fax: 022 - 22860392 email : ser@vsnl.com
CIN : L60231KA1963PLC004604

Date: 30/07/2024

To,
Head, Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai - 400 001.

Scrip Code: 507984

Dear Sir/Madam,

Subject: Outcome of Board Meeting
Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ('LODR')

We are submitting herewith the outcome with Un-Audited Financials Results for the 1st quarter ended on 30th June 2024.

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company, at their meeting held today i.e., July 30, 2024, inter alia, considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and year ended June 30, 2024 and taken note of Auditors' Reports with unmodified opinion thereon. The said results were separately disclosed to the Stock Exchanges in the prescribed format.

The Board Meeting commenced at 12:30 PM (IST) and concluded at 2:00 PM (IST).

You are requested to take the same on record.

For SER Industries Limited


Arvind Khot
Managing Director
Date: 30th July 2024



VINAYAKA BHAT & ASSOCIATES CHARTERED ACCOUNTANTS



Review Report on statement of financial results of SER Industries Ltd

We have reviewed the accompanying statement of financial results of SER Industries Ltd for the period ended 30th June 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For **Vinayaka Bhat & Associates**
Chartered Accountants
FRN:023984S

VINAYA Digitally signed by
KA BHAT VINAYAKA BHAT
Date: 2024.07.30
11:14:54 +05'30'

Vinayaka Bhat

Proprietor

M. No.: 259167

UDIN: 24259167BKGSNF6924

Date: 30th July, 2024

Place: Bangalore

SER INDUSTRIES LIMITED

Registered Office :- Chikkakuntanahalli Village, Kodiyalakarenahalli Post, Vai Bidadi, Ramnagara District, Karnataka - 562109

Financial results for the 1st quarter ended 30.06.2024

SL. No	Particular	Quarter Ended			Year to date figures for current period ended 30.06.2024 (Unaudited)	Year to date figures for current period ended 30.06.2023 (Unaudited)	Year ended on 31.03.2024 (Audited)
		30.06.2024 (Unaudited)	31.03.2024 (Unaudited)	30.06.2023 (Unaudited)			
							(In Lakhs)
1	Revenue From Operations	-	0.50	-	-	-	0.50
2	Other Income	-	0.65	-	-	-	2.58
3	Total Revenue	-	1.15	-	-	-	3.07
	Expenditure:						
	(a) Cost of Materials consumed and Services	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefit Expenses	1.27	1.35	0.84	1.27	0.84	4.98
	(e) Finance Cost	0.00	0.00	0.01	0.00	0.01	0.01
	(f) Depreciation and amortisation Expenses	0.08	0.04	0.10	0.08	0.10	0.36
	(g) Other Expenses	2.95	3.98	1.37	2.95	1.37	9.46
4	Total Expenses	4.30	5.37	2.33	4.30	2.33	14.82
5	Profit/(Loss) before exceptional items and tax	(4.30)	(4.22)	(2.33)	(4.30)	(2.33)	(11.75)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax	(4.30)	(4.22)	(2.33)	(4.30)	(2.33)	(11.75)
	Tax Expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) MAT Adjustment	-	-	-	-	-	-
	(c) Deferred Tax	-	(0.32)	-	-	-	(0.32)
8	Net profit /(loss) for the period	(4.30)	(4.54)	(2.33)	(4.30)	(2.33)	(12.06)
9	Other Comprehensive Income (loss)	-	-	-	-	-	-
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of defined benefit plans	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Deferred Tax relating to above	-	-	-	-	-	-
10	Total Comprehensive Income/ (Loss)	(4.30)	(4.54)	(2.33)	(4.30)	(2.33)	(12.06)
11	Paid up Equity Share Capital (face value of Rs. 10/- each)	99.46	99.46	99.46	99.46	99.46	99.46
12	Earning per share (EPS)						
	(a) Basic	(0.43)	(0.46)	(0.23)	(0.43)	(0.23)	(1.21)
	(b) Diluted	(0.43)	(0.46)	(0.23)	(0.43)	(0.23)	(1.21)

1) The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th July, 2024

2) These results are reviewed by Statutory auditor of the company.

3) Segment reporting under IND AS is not applicable to the company since the entire operation of the company relates to single segment.

4) Previous year/ quarter figures have been regrouped/ recasted where ever necessary.

For SER Industries Limited



Narendra Goel
Whole Time Director
DIN: 00327187



Date: 30th July 2024

Place: Bangalore

SER INDUSTRIES LIMITED

Registered Office :- Chikkakuntanahalli Village, Kodiyalakarenahalli Post, Vai Bidadi, Ramnagara
District, Karnataka - 562109

Statement of Assests and Liabilities as at 30.06.2024

Sr. No	PARTICULARS	Quarter ended 30.06.2024 (Unaudited)	Year ended 31.03.2024 (Audited)
		(In Lakhs)	
I	ASSETS		
	Non-current assets		
(a)	Property, plant and equipment	6.34	6.42
(b)	Financial assets		
(i)	Investments	15.88	15.88
(c)	Other non current assets	11.38	11.38
(d)	Deferred tax asset (Net)	2.99	3.01
	Total non-current assets	36.59	36.69
	Current assets		
(a)	Inventories	-	-
(b)	Financial assets		
(i)	Investments	-	-
(ii)	Trade receivables	-	-
(iii)	Cash and cash equivalents	0.00	0.00
(iv)	Bank balance other than above (iii)	4.54	8.47
(v)	Loans	-	-
(vi)	Other financial assets	-	-
(c)	Other Current Assets	1.01	0.99
	Total current sssets	5.55	9.46
	TOTAL ASSETS	42.14	46.15
II	EQUITY AND LIABILITIES		
	Equity		
(a)	Share capital	99.46	99.46
(b)	Other Equity (Reserves & Surplus)	(60.50)	(56.20)
	Equity attributable to shareholders of the company		
(a)	Non- controlling interest	-	-
	Total equity	38.95	43.26
	Liabilities		
	Non-current liabilities		
(a)	Financial Liabilities		
(i)	Long-term borrowings	-	-
(ii)	Trade payables	-	-
(iii)	Other financial laibilities	-	-
(b)	Provisions	1.75	1.77
(c)	Deffered tax liability (Net)	-	-
(d)	Other non-current liabilities	-	-
	Total non-current liabilities	1.75	1.77
	Current liabilities		
(a)	Financial Liabilities		
(i)	Short-term borrowings	-	-
(ii)	Trade payables	-	-
(iii)	Other financial laibilities	-	-
(b)	Other current liabilities	0.42	0.12
(c)	Provisions	1.01	1.00
(d)	Current Tax Liabilities (Net)	-	-
	Total current liabilities	1.43	1.12
	TOTAL EQUITY AND LIABILITIES	42.14	46.15




For SER Industries Limited

N Goel

Narendra Goel
Whole Time Director
DIN: 00327187

Date: 30th July 2024
Place: Bangalore

SER Industries Limited		
Chikkakuntanahalli Village, Kodyala Karenahalli Post, Via Bidadi, Ramanagara District - 562109		
Statement of Cash Flow for the quarter ended 30.06.2024		
Particulars	Quarter ended 30.06.2024	Year ended 31.03.2024
	(Unaudited)	(Audited)
	(In Lakhs)	
A. Cash flows from Operating Activities		
Profit Before Tax	(4.30)	(11.75)
Adjustments for:		
Depreciation and amortization expenses	0.08	0.36
Prior period item	-	-
Deffered Tax	-	(0.32)
Interest Income	-	-
Profit on sale of Fixed Asset	-	-
Loss on sale of Fixed Asset	-	-
Profit on Sale of Investment	-	-
Non-cash item of other comprehensive income	-	-
Loss on Sale of Investment	-	-
Dividend Income	-	(2.58)
Operating Profit before working capital changes	(4.22)	(14.28)
Movements in working capital:		
Decrease / (Increase) in other current assets	(0.02)	(0.58)
Decrease / (Increase) in current loans and advances	-	-
Decrease / (Increase) in other current -Financial assets	-	-
(Decrease) / Increase in other current liabilities	0.31	0.08
(Decrease) / Increase in other financial liabilities	-	-
(Decrease) / Increase in short term provisions	(0.02)	0.57
(Decrease) / Increase in long term provisions	0.01	0.01
Cash generated/(used) from operations	(3.93)	(14.19)
Income tax paid during the year	-	-
Net Cash Flows from operating activities (A)	(3.93)	(14.19)
B. Cash flows from investing activities		
Purchases of fixed assets	-	-
Sale of fixed Asset	-	-
Advances given	-	-
Interest Income	-	-
Sale of Investment	-	-
Purchase of Investment	-	-
Dividend Income	-	2.58
Net Cash Flows from investing activities (B)	-	2.58
C. Cash flows from financing activities		
Issue of equity shares	-	-
Dividend paid to equity shareholders	-	-
Net Cash Flows from financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(3.93)	(11.62)
Cash and cash equivalents at the beginning of the period	8.48	20.09
Cash and cash equivalents at the end of the period	4.54	8.47
Components of cash and cash equivalents		
Cash in hand	0.00	0.01
With Banks		
- on current accounts	4.54	8.47
- on fixed deposits	-	-
Total	4.54	8.48
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div> <p>Date: 30th July 2024</p> <p>Place: Bangalore</p> </div> <div style="text-align: center;">  </div> <div> <p>For SER Industries Limited</p> <p><i>N Goel</i></p> <p>Narendra Goel</p> <p>Whole-Time Director</p> <p>DIN: 00327187</p> </div> </div>		